

TABLE 1.1 Real GDP¹

(percent change from previous year)

	2013	2014	2015e	2016f	2017f	2018f	Percentage point differences from January 2016 projections			
							2015e	2016f	2017f	2018f
World	2.4	2.6	2.4	2.4	2.8	3.0	0.0	-0.5	-0.3	-0.1
Advanced economies	1.1	1.7	1.8	1.7	1.9	1.9	-0.1	-0.5	-0.2	-0.1
United States	1.5	2.4	2.4	1.9	2.2	2.1	-0.1	-0.8	-0.2	-0.1
Euro Area	-0.3	0.9	1.6	1.6	1.6	1.5	0.1	-0.1	-0.1	-0.1
Japan	1.4	-0.1	0.6	0.5	0.5	0.7	-0.2	-0.8	-0.4	-0.6
Emerging and developing economies (EMDEs)	4.7	4.2	3.4	3.5	4.4	4.7	0.0	-0.6	-0.3	-0.2
Commodity exporting EMDEs	3.2	2.1	0.2	0.4	2.4	3.0	0.1	-1.2	-0.8	-0.3
Other EMDEs	5.9	5.9	5.9	5.8	5.7	5.8	0.0	-0.1	-0.1	-0.1
Other EMDEs excluding China	3.9	4.3	4.7	4.7	4.9	5.0	0.0	-0.2	-0.2	-0.2
East Asia and Pacific	7.1	6.8	6.5	6.3	6.2	6.1	0.1	0.0	0.0	-0.1
China	7.7	7.3	6.9	6.7	6.5	6.3	0.0	0.0	0.0	-0.2
Indonesia	5.6	5.0	4.8	5.1	5.3	5.5	0.1	-0.2	-0.2	0.0
Thailand	2.7	0.8	2.8	2.5	2.6	3.0	0.3	0.5	0.2	0.3
Europe and Central Asia	2.3	1.8	-0.1	1.2	2.5	2.8	0.0	-0.4	-0.1	0.0
Russia	1.3	0.7	-3.7	-1.2	1.4	1.8	0.1	-0.5	0.1	0.3
Turkey	4.2	3.0	4.0	3.5	3.5	3.6	-0.2	0.0	0.0	0.2
Poland	1.3	3.3	3.6	3.7	3.5	3.5	0.1	0.0	-0.4	-0.4
Latin America and the Caribbean	2.9	1.0	-0.7	-1.3	1.2	2.1	0.2	-1.3	-0.9	-0.3
Brazil	3.0	0.1	-3.8	-4.0	-0.2	0.8	-0.1	-1.5	-1.6	-0.7
Mexico	1.4	2.3	2.5	2.5	2.8	3.0	0.0	-0.3	-0.2	-0.2
Argentina	2.9	0.5	2.1	-0.5	3.1	3.0	0.4	-1.2	1.2	0.0
Middle East and North Africa	2.0	2.9	2.6	2.9	3.5	3.6	-0.2	-1.1	-1.0	-0.5
Saudi Arabia	2.7	3.6	3.4	1.9	2.0	2.3	0.6	-0.5	-0.9	-0.6
Iran, Islamic Rep.	-1.9	4.3	1.6	4.4	4.9	4.7	-0.3	-1.4	-1.8	-1.3
Egypt, Arab Rep ²	2.1	2.2	4.2	3.3	4.2	4.6	0.0	-0.5	-0.2	-0.2
South Asia	6.1	6.8	7.0	7.1	7.2	7.3	0.0	-0.2	-0.3	-0.2
India ²	6.6	7.2	7.6	7.6	7.7	7.7	0.3	-0.2	-0.2	-0.2
Pakistan ²	3.7	4.0	4.2	4.5	4.8	5.1	0.0	0.0	0.0	0.3
Bangladesh ²	6.0	6.1	6.5	6.3	6.8	6.0	0.0	-0.4	0.0	-0.8
Sub-Saharan Africa	4.8	4.5	3.0	2.5	3.9	4.4	-0.3	-1.7	-0.7	-0.3
South Africa	2.2	1.5	1.3	0.6	1.1	2.0	0.0	-0.8	-0.5	0.4
Nigeria	5.4	6.3	2.7	0.8	3.5	4.0	-0.6	-3.8	-1.8	-1.3
Angola	6.8	3.9	2.8	0.9	3.1	3.4	-0.2	-2.4	-0.7	-0.4
Memorandum items:										
Real GDP¹										
High-income countries	1.2	1.7	1.6	1.5	1.9	1.9	0.0	-0.6	-0.2	-0.2
Developing countries	5.3	4.9	4.3	4.3	4.9	5.1	0.0	-0.5	-0.4	-0.2
Low-income countries	6.5	6.1	4.5	5.3	6.3	6.6	-0.6	-0.9	-0.3	0.0
BRICS	5.7	5.1	3.8	4.2	5.1	5.3	-0.1	-0.4	-0.2	-0.1
World (2010 PPP weights)	3.2	3.4	3.1	3.1	3.6	3.7	0.0	-0.5	-0.2	-0.2
World trade volume³	3.3	3.8	3.1	3.1	3.9	4.1	-0.5	-0.7	-0.4	-0.4
Commodity prices										
Oil price ⁴	-0.9	-7.5	-47.3	-25.7	32.5	6.5	-0.8	-17.2	25.3	-0.7
Non-energy commodity price index	-7.2	-4.6	-15.0	-12.2	10.5	2.3	-0.2	-10.4	8.6	0.4
Capital inflows to EMDEs (percent of GDP)⁵	5.4	4.3	1.8	3.2	3.8	4.2	-0.5	-0.1	-0.4	-0.2

Source: World Bank.

Notes: PPP = purchasing power parity; e = estimate; f = forecast. World Bank forecasts are frequently updated based on new information. Consequently, projections presented here may differ from those contained in other Bank documents, even if basic assessments of countries' prospects do not differ at any given moment in time. Country classifications and lists of Emerging Market and Developing Economies (EMDEs) are presented in Annex Table 1. BRICS include: Brazil, Russia, India, China and South Africa.

1. Aggregate growth rates calculated using constant 2010 U.S. dollars GDP weights.

2. GDP growth values are on a fiscal year basis. Aggregates that include these countries are calculated using data compiled on a calendar year basis.

3. World trade volume for goods and non-factor services.

4. Simple average of Dubai, Brent, and West Texas Intermediate.

5. Balance of payments data for net capital inflows of foreign direct investment, portfolio investment, and other investment (BPM6).